## STUDENT FINANCIAL AID GRANTS From the Higher Education Emergency Relief Fund (HEERF) For the period of October 1, 2021 through December 31, 2021

## 2021, 4th Quarter Report

## 1. Acknowledgement

Palo Alto University certifies that the institution has signed and returned to the US Department of Education the Certification and Agreement and the assurance that we have used, or intend to use, the applicable amount of funds designated under the CRRSAA and ARP (a) (1) and (a) (4) programs to provide Emergency Financial Aid Grants to Students.

- 2. The total amount of funds that Palo Alto University will receive or has received from the US Department of Education through December 31, 2021, pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CARE, CRRSAA and ARP (a) (1) and (a) (4) programs:
  - \$700,989
- 3. The total amount of Emergency Financial Aid Grants distributed to students under the CARES, CRRSAA and ARP (a)(1) and (a)(4) programs for the period of October 1, 2021, through December 31, 2021:
  - During the 4<sup>th</sup> Quarter of 2021 a total of **\$51,531** was distributed to students from this CARES Emergency Grant including the CRRSAA and ARP supplemental funds.
- 4. The estimated total number of students at Palo Alto University that are eligible to receive Emergency Financial Aid Grants to students under the CRRSAA and ARP (a) (1) and (a) (4) programs:
  - For the Quarter ending December 31, 2021, approximately 1087 students (undergraduate and graduate) students are eligible to apply for Emergency Financial Aid Grants.
- 5. The total number of students who received an Emergency Financial Aid Grant this Quarter
  - During the 4<sup>th</sup> Quarter of 2021, the period of October 1, 2021, through December 31, 2021, **59 students** received or were selected to receive emergency financial aid funds from this grant.
- 6. The method(s) used by Palo Alto University to determine which students receive Emergency Financial Aid Grants and how much they would receive under section 18004(a)(1) of the CARES Act:
  - Students apply online for emergency funds from the University's Financial Aid Office utilizing
    a standard format. The application includes a written statement of needs and screenshots of
    actual or anticipated expenses. Once all documentation is submitted, Financial Aid Officers
    review the request and determine which source of support to Palo Alto University best
    matches the stated need and the amount that will be awarded.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants
  - Student are informed of emergency funding available through a widely distributed, weekly, e-newsletter called "Student News Digest." Additionally, emails were sent out to the student body from the Dean of Students and the Office of Financial Aid informing students about the availability of emergency funding and encouraging students to apply.